

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF MARCH 19, 2012**

Published by the OP3FT, the non-profit organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of March 19, 2012.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, as soon as the development of that Web site has been completed, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20120319/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20120319/access.html>

On March 19, 2012, at 9 AM, the OP3FT Board of Directors met at the registered office of the OP3FT upon notice to this effect given by its President.

The following persons were physically present:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,
- Mr Alain MARTEL, Director.

As all members were present, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Granting of a general mandate to the President of the OP3FT,
- Appointment of a Statutory Auditor and Alternate,
- Appointment of members of the Investment Committee,
- Signing of the Delegation Agreement between the OP3FT and the Frogans Core Registry Operator,
- Application for the ".frogans" gTLD,

- Miscellaneous questions.

Having deliberated the topics given on the meeting agenda, the Board of Directors took the following decisions.

GRANTING OF A GENERAL MANDATE TO THE PRESIDENT OF THE OP3FT

In compliance with Articles 8 and 22 of the OP3FT Bylaws, the Board of Directors decided to grant to the President a general mandate for 5 years in order to establish the OP3FT and carry out its operational management, for the purpose of carrying out its work in relation to the Frogans technology detailed in Article 5 of the OP3FT Bylaws, including hiring salaried employees, calling on independent contractors, renting premises and purchasing equipment.

APPOINTMENT OF A STATUTORY AUDITOR AND ALTERNATE

In compliance with Article 25 of the OP3FT Bylaws, the Board of Directors had chosen from the list given in Article L.822-1 of the French Commercial Code, and decided to appoint:

- 3A CONSEIL (34 rue de Liège, 75008 Paris, France), represented by Mr Marc de SALINELLES, as Statutory Auditor, for a term of 6 years.
- Mr Philippe COLOMBÉ (6 rue Brey, 75017 Paris, France), as Alternate Statutory Auditor, for a term of 6 years.

Moreover, the Board of Directors decided to call upon the services of Cabinet HYART (7 rue du Four St Jacques, 60200 Compiègne, France), represented by Mr Frédéric HYART, as Chartered Accountant.

APPOINTMENT OF MEMBERS OF THE INVESTMENT COMMITTEE

In compliance with Article 18 of the OP3FT Bylaws, the mission of the Investment Committee is to "be responsible for making investment proposals to the Board of Directors in view of making financial investments and for monitoring these investments, while at the same time proposing studies and assessments to the Board".

The Board of Directors decided to appoint to this Committee, for a term of 3 years, i.e. until March 19, 2015, two persons chosen for their qualifications in financial management and who are not members of the Board of Directors. These are:

- Mr Julien COQUET, who has 17 years of experience in the financial industry, principally in the third party asset management. Currently, he holds the position of "Global Business Manager, ETF and Wealth Solutions Group" with HSBC France.

- Mr Erik POINTILLART, who has 36 years of experience in the French and European financial sector, including 12 years as Chairman of Écureuil Gestion in France. Currently, he holds the position of Vice-President of the IEFP (*Institut pour l'Éducation Financière du Public*).

SIGNING OF THE DELEGATION AGREEMENT BETWEEN THE OP3FT AND THE FROGANS CORE REGISTRY

The Board of Directors took note of the draft Delegation Agreement binding the OP3FT and the company STG Interactive S.A. This agreement, referred to as the "Frogans Core Registry Delegation Agreement", covers the technical and commercial operation of addressing services provided by STG Interactive S.A. This agreement is a license to operate the Frogans Core Registry granted by the OP3FT to the company STG Interactive S.A. as Operator of the Frogans Core Registry.

The Board of Directors decided to sign the Delegation Agreement of the Frogans Core Registry.

APPLICATION FOR THE ".FROGANS" GTLD

The Board of Directors took note that, prior to the creation of the OP3FT, an application had been submitted by the Founder of the OP3FT to ICANN (Internet Corporation for Assigned Names and Numbers), in the context of the new gTLD (generic Top Level Domain) program.

This application, submitted with support from Afnic (*Association Française pour le Nommage Internet en Coopération*), is intended to obtain the delegation of the ".frogans" gTLD. The aim of the ".frogans" gTLD is to ensure the security, stability and reliability of the Frogans layer, in the interest of all Internet users.

In compliance with Article 5 of the OP3FT Bylaws, the Board of Directors decided to pursue this application and took note that the application fees payable to ICANN amount to 185,000 US Dollars.

Within the context of the ".frogans" gTLD application, the Board of Directors took note that that a draft of a DNS Registry Technical Operator Agreement between the Founder of the OP3FT and Afnic has been initiated. This agreement covers two topics. The first topic covers the provision of consulting services regarding the application for the ".frogans" gTLD submitted to ICANN. The second topic covers future technical services with regard to actual operation of the ".frogans" gTLD.

Afnic was chosen by the Founder for three main reasons: recognized technical prowess, demonstrated notably by its activity as Registry of the ".fr" ccTLD (country-code Top Level Domain); its presence in France, a guarantee of its availability and ease of communication; and the competitive rates quoted for its services.

In view of these elements, the Board of Directors decided to continue negotiating the DNS Registry Technical Operator Agreement with Afnic and to sign it.

MISCELLANEOUS QUESTIONS

The Board of Directors took note that the Founder has informed the OP3FT of a problem regarding the patent application "A User-Friendly Process for Interacting with Informational Content on Touchscreen Devices", published under reference WO 2010/115744. This patent application was included in the initial endowment of the OP3FT, on November 29, 2011.

Following the missing of a deadline by the Founder's Counsel responsible for the application, rights to this Patent Application have been lost in Japan, China, South Korea and India, after November 29, 2011.

Being a matter of an element included in the initial endowment, the Board of Directors has decided to study, with the Founder, any possible recourse so as to find a solution in the best interests of the users of the Frogans technology.

There being no topics remaining on the agenda, the meeting ended at 11:45 AM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

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