

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF APRIL 29, 2013**

Published by the OP3FT, the non-profit organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of April 29, 2013.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, as soon as the development of that Web site has been completed, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20130429/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20130429/access.html>

On April 29, 2013, at 11:30 AM, the OP3FT Board of Directors met at the registered office of the OP3FT upon notice to this effect given by its President.

The following persons were physically present:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,
- Mr Alain MARTEL, Director.

As all members were present, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

After reading, the Board of Directors approved the minutes of the previous meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Follow-up on the supervision of the various work in progress, in particular
 - work by the promotion team
 - work by the legal team
 - work by the technical teams

- work by the vigilance team
- Payment of monthly royalties by the FCR Operator under the license to operate the FCR,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

During the follow-up on the supervision of the work in progress, the Board of Directors provides guidance concerning the work of the teams, validating the priorities and the goals to be achieved.

Having deliberated the topics given on the meeting agenda, the Board of Directors unanimously took the following decisions.

PAYMENT OF MONTHLY ROYALTIES BY THE FCR OPERATOR UNDER THE LICENSE TO OPERATE THE FCR
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Because the timetable for opening the Frogans Core Registry (FCR) has been reorganized, a result of the development work at the OP3FT and at the FCR Operator taking longer than planned, the opening of the FCR to Internet users had not yet happened, delaying the commercialization of FCR addressing services.

The Frogans Core Registry Delegation Agreement dated March 19, 2012, which foresaw the start before the end of 2012, stipulates that, unless otherwise agreed between the Parties, the FCR Operator must pay the OP3FT the monthly royalties owing under the license to operate the FCR within 30 (thirty) calendar days as from the invoice date and must be paid in full in one single operation.

The Board of Directors took note that in order to balance the reciprocal obligations of the Parties, reorganizing the timetable for opening the FCR requires adjustments to be made to the means of paying the monthly royalties owing under the license to operate the FCR.

In light of these elements, the Board of Directors decided to grant to the FCR Operator some leeway in the payments, including partial payment, which the Operator may require, without prejudice to the total amount due for the functioning of the OP3FT. This easing of payment terms will remain in force until the opening of the Frogans Core Registry to Internet users. This agreement will be formalized by adding a note to each invoice issued by the the OP3FT to the FCR Operator during this period, will not give rise to the 10% late payment penalty contractually agreed.

There being no topics remaining on the agenda, the meeting ended at 1:30 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

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