

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF MARCH 12, 2015**

Published by the OP3FT, the non-profit organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of March 12, 2015.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20150312/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20150312/access.html>

On March 12, 2015, at 12:30 PM, the OP3FT Board of Directors met at the registered office of the OP3FT upon notice to this effect given by its President.

The following persons were physically present:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,
- Mr Alain MARTEL, Director.

As all members were present, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alexis TAMAS was designated Secretary of the meeting.

After reading, the Board of Directors approved the minutes of the previous meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Follow-up on the supervision of the various work in progress, in particular
 - work by the promotion team
 - work by the legal team
 - work by the technical teams

- Renewing the mandate of the members of the Investment Committee,
- Adoption of the Frogans technology promotion strategy for the year 2015,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

During the follow-up on the supervision of the work in progress, the Board of Directors provides guidance concerning the work of the teams, validating the priorities and the goals to be achieved.

Having deliberated the topics given on the meeting agenda, the Board of Directors unanimously took the following decisions.

RENEWING THE MANDATE OF THE MEMBERS OF THE INVESTMENT COMMITTEE

In compliance with Article 18 of the OP3FT Bylaws, "the Investment Committee shall be responsible for making investment proposals to the Board of Directors in view of making financial investments and for monitoring these investments, while at the same time proposing studies and assessments to the Board. The Investment Committee shall be composed of two to five members, appointed by the Board of Directors for a three-year term that may be renewed once."

The first members of the Investment Committee were appointed during the first meeting of the Board of Directors, on March 19, 2012, they are:

- Mr. Julien COQUET, "Global Business Manager, ETF and Wealth Solutions Group" with HSBC France;
- Mr. Erik POINTILLART, Vice-President of the IEFP (*Institut pour l'Éducation Financière du Public*).

The legal team reminded the Board of Directors that these members' terms of office would come to an end on March 19, 2015 and that each of them had expressed willingness to continue to serve on the Investment Committee.

In this context, and in light of their qualifications in financial management, the Board of Directors decided renew the mandate of the current members of the Investment Committee for a second term of three years, up to March 19, 2018.

ADOPTION OF THE FROGANS TECHNOLOGY PROMOTION STRATEGY FOR THE YEAR 2015

The promotion team proposed a Frogans technology promotion strategy for the year 2015.

The main objectives of this strategy are to strengthen the international credibility of the Frogans project and to promote the adoption of the Frogans technology worldwide.

This strategy is centered around the following promotion activities:

- organization of events by the OP3FT, such as Frogans Technology Conferences and Frogans Technology Workshops;
- participation of the OP3FT at third party events;
- creating and publishing content centered on the interests of ecosystem stakeholders;
- making contact with key stakeholders.

In light of this proposition, the Board of Directors took note of the quality of the work carried out, and decided to adopt this this Frogans technology promotion strategy for the year 2015.

There being no topics remaining on the agenda, the meeting ended at 12:30 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alexis TAMAS
Secretary of the Meeting

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