

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF JULY 28, 2016**

Published by the OP3FT, the non-profit organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of July 28, 2016.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20160728/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20160728/access.html>

On July 28, 2016, at 12:40 PM, the OP3FT Board of Directors met at the registered office of the OP3FT upon notice to this effect given by its President.

The following persons were present either physically, or through some means of telecommunication or video conference:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,
- Mr Alain MARTEL, Director.

As all members were present, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Follow-up on the supervision of the various work in progress, in particular
 - work by the promotion team
 - work by the legal team
 - work by the technical teams
- Approval of the plan to amend the OP3FT Bylaws,

– Miscellaneous questions.

During the follow-up on the supervision of the work in progress, the Board of Directors provides guidance concerning the work of the teams, validating the priorities and the goals to be achieved.

Having deliberated the topics given on the meeting agenda, the Board of Directors took the following decisions.

APPROVAL OF THE PLAN TO AMEND THE OP3FT BYLAWS

Further to its decisions of January 7 and May 11, 2016, a draft of the amendments to the OP3FT Bylaws has been drawn up by the OP3FT legal team. The draft was submitted to the members of the Board of Directors.

The reasons underlying the plan to amend the Bylaws are as follows:

- According to Article 9 of the Bylaws: "To ensure continuity of the Founder's activities, the two Inventors of the Frogans technology are authorized, as an exceptional measure, to continue in their office as managers and as shareholders of the Operator of the Frogans Core Registry, for a maximum transition period of nine years. If, at the end of this transition period, any one of the Inventors of the Frogans technology is still carrying out his duties for the Operator of the Frogans Core Registry, then he shall lose his position as an irrevocable member of the OP3FT Board of Directors, and shall be automatically considered as having voluntarily resigned."

Because the opening of the FCR to Internet users, initially planned to happen for the end of 2012, had been delayed until the end of 2016, and to ensure continuity of activity, it is necessary to extend the transition period defined in the Bylaws for a duration equivalent to this delay;

- According to the French Ministry of Finance: "the irrevocable nature of goods constituting the endowment does not exclude the possibility of replacing a good allocated to the realization of an object by another good of the same value". It is, *de facto*, possible to cede all or part of a non-expendable endowment "as long as the sum obtained by the cession is not used to finance the public interest mission of the fund and is not returned to the endowment nor used to acquire other equity, of identical value, to be placed in the endowment."

Therefore, in order to adhere to the founding principles defined in the Bylaws, it has become necessary to add to the Bylaws a clause of inalienability of the OP3FT's endowment so as to render it intangible;

- There should be included in the Bylaws provisions allowing the creation of "local branches" of the OP3FT overseas;
- The amendment to the Bylaws is an opportunity to clarify certain provisions of the Bylaws, for example engaging the public consultation procedure as set forth in Article 13, as well as carrying out minor changes to wording and typographic corrections.

Annex 3 has been added to the Bylaws to present this amendment to the Bylaws.

After examining the plan to amend the Bylaws, the Directors unanimously approved the plan to amend the OP3FT Bylaws which shall be lodged with the Prefect of Paris as soon as their drafting has been completed.

There being no topics remaining on the agenda, the meeting ended at 2:50 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

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