

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF DECEMBER 26, 2019**

Published by the OP3FT, the non-profit organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of December 26, 2019.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20191226/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20191226/access.html>

On December 26, 2019, at 2 PM, the OP3FT Board of Directors met at the registered office of the OP3FT upon notice to this effect given by its President.

The following persons were physically present:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,

The following persons were present via telecommunication or videoconference:

- Mr Alain MARTEL, Director
- Mr Khaled KOUBAA, Director.

As all members were present, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Plan for a new FCR Operator,
- Loan made to the OP3FT by a Director,

- Call for donations,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

Having deliberated the topics given on the meeting agenda, the present or represented members of the Board of Directors unanimously took the following decisions.

PLAN FOR A NEW FCR OPERATOR

Further to its decision of December 11, 2019 to designate the company F2R2 as the new Operator of the Frogans Core Registry (FCR), provided that the company F2R2 make an advance payment of 150,000 euros to offset against the monthly royalties due under the license to operate the FCR, Mr Amaury GRIMBERT and Mr Alexis TAMAS not taking part in the vote because their roles as directors of the company F2R2 mean that they have an indirect interest in the outcome, the Board of Directors took note that the company F2R2 could not yet make this payment.

While waiting for this payment, and in light of the OP3FT's urgent need for cash due to the unpaid debt of the company STG Interactive, the Board of Directors decided to that the company F2R2 pay 150,000 euros in the form of several advance payments.

LOAN MADE TO THE OP3FT BY A DIRECTOR

The Board of Directors took note of a zero interest loan of 10,000 euros made to the OP3FT as a bank transfer dated December 24, 2019 by Mr Alexis TAMAS, Director, in light of the OP3FT's urgent need for cash.

The Board of Directors decided that this loan will be repaid to Mr Alexis TAMAS by the OP3FT at the earliest possible date, in a single installment, as soon as the OP3FT's cash-flow permits.

CALL FOR DONATIONS

In its decision of October 11, 2019, the Board of Directors decided to continue the call for donations campaign beyond October 12, 2019, still with the aim of increasing the resources of the OP3FT and thereby accelerating the Frogans project.

The aim of this campaign is to fund OP3FT activities in compliance with the mission set forth in its Bylaws, especially those contributing to the development of an Internet which is secure, stable, and open to innovation.

In its decision of October 11, 2019, the Board of Directors had also decided to entrust to the legal team the mission to undertake all necessary administrative procedures with the *Préfecture de Paris* with a view to obtaining an authorization to call on the generosity of the public.

The Board of Directors took note that the OP3FT had received this authorization by the prefectural order of November 7, 2019 for the period November 6, 2019 to November 6, 2020.

The Board of Directors also took note that the OP3FT has not, to this day, received any public donations for the year 2019.

There being no topics remaining on the agenda, the meeting ended at 2:30 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

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