

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF JUNE 26, 2020**

Published by the OP3FT, the non-profit organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of June 26, 2020.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20200626/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20200626/access.html>

On June 26, 2020, at 2:30 PM, the OP3FT Board of Directors met at the registered office of the OP3FT upon notice to this effect given by its President.

The following persons were physically present:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,
- Mr Alain MARTEL, Director

The following persons were present via telecommunication or videoconference:

- Mr Khaled KOUBAA, Director.

As at least half of the members were either physically present or represented, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

After reading, the Board of Directors approved the minutes of the previous meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Follow-up on the supervision of the various work in progress, in particular
 - work by the promotion team
 - work by the legal team
 - work by the technical teams
 - work by the vigilance team
- Reorganizing the OP3FT teams’ work in the context of Covid-19,
- Directors’ Annual Statements,
- Process of finalizing and approving the Annual Financial Statement and the Activity Report for 2019,
- Presentation of the fees for the addressing services provided by the FCR Operator,
- Application, by the company F2R2 in its role as the FCR Operator, for European support,
- Seeking an amicable resolution with the company STG Interactive,
- Clarification of the OP3FT Bylaws,
- OP3FT Branches / Approval of the Annual Financial Statement for 2019 by the Sole Shareholder,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

During the follow-up on the supervision of the work in progress, the Board of Directors provides guidance concerning the work of the teams, validating the priorities and the goals to be achieved.

Having deliberated the topics given on the meeting agenda, the present or represented members of the Board of Directors unanimously took the following decisions.

REORGANIZING THE OP3FT TEAMS’ WORK IN THE CONTEXT OF COVID-19

In the context of the reorganization of the OP3FT teams’ work linked to Covid-19, the Board of Directors took note of the passage to stage 3 of the easing of the lockdown decreed by the government as of June 22, 2020. In this context, the Board took note that remote working is no longer the norm, but remains the preferred solution in the context of a gradual return to on-site work.

In these conditions, the Board of Directors decided that remote working will, for the meantime, remain in place at the OP3FT.

DIRECTORS’ ANNUAL STATEMENTS

As stated in Article 6 of the OP3FT Bylaws, “the Directors shall act in an independent and neutral manner with respect to special interests, including those of legal entities in which they might hold a position, whilst respecting the founding principles defined in these Bylaws.”

The Directors of the OP3FT restated the commitment made when acceding to their positions and each signed the "Directors' Annual Statement".

The Board of Directors decided on the publication of these annual statements, along with their English translation, on the OP3FT Web site "op3ft.org" at the following permanent URLs:

- in English: <https://www.op3ft.org/en/resources/dad/access.html>
- in French: <https://www.op3ft.org/fr/resources/dad/access.html>

PROCESS OF FINALIZING AND APPROVING THE ANNUAL FINANCIAL STATEMENT AND THE ACTIVITY REPORT FOR 2019

Further to its decision of June 12, 2020 to set on June 30, 2020 at the latest the dates for the finalization and approval of the OP3FT Annual Financial Statement and Activity Report for the financial year 2019, the Board of Directors decided that the Annual Financial Statement and the Activity Report will be finalized on July 28, 2020 and approved on September 30, 2020 at the latest.

PRESENTATION OF THE FEES FOR THE ADDRESSING SERVICES PROVIDED BY THE FCR OPERATOR

Mr Syar AHMADY, member of the legal team, reminded the Board of Directors that the fees for the addressing services provided by the FCR Operator are set in Annex 1 of the Frogans Core Registry Delegation Agreement and that these fees are also presented in the document "Fees for the addressing services provided by the FCR Operator to FCR Account Administrators".

The document "Fees for the addressing services provided by the FCR Operator to FCR Account Administrators" contains, beside the fees, conditions applicable to FCR Account Administrators. These conditions are defined in other legal and technical resources published by the OP3FT. Thus maintaining this document could eventually cause problems related to information consistency.

In light of this presentation, the Board of Directors decided to make the document "Fees for the addressing services provided by the FCR Operator to FCR Account Administrators" obsolete and to no longer maintain it.

APPLICATION, BY THE COMPANY F2R2 IN ITS ROLE AS THE FCR OPERATOR, FOR EUROPEAN SUPPORT

Mr Alexis TAMAS, in his role as President of the company F2R2, the FCR Operator, informed the Board of Directors that the application for support submitted on May 19, 2020 by the company F2R2 in the context of the the European Commission's "EIC Accelerator Pilot" program has been rejected. He also informed the Board of Directors of the opportunity to submit a new application for European support in the context of a second round of the same program.

The Board of Directors took note of the pertinence of such an application and decided to take part in

drawing up a new application for European support by providing the company F2R2 with the necessary information concerning both the composition of the OP3FT team and the OP3FT provisional production schedule up to the opening of the FCR to Internet users. This application must be submitted by October 7, 2020, at the latest.

SEEKING AN AMICABLE RESOLUTION WITH THE COMPANY STG INTERACTIVE

For the following decision, Messrs Alexis TAMAS and Amaury GRIMBERT did not take part in the vote because of their indirect interest in their capacity as directors of the company STG Interactive.

Further to its decision of May 15, 2020 to designate Mr Alain MARTEL, in his role as Director of the OP3FT, to seek an amicable resolution with the company STG Interactive, the Board of Directors of the OP3FT took note that, owing to time constraints, an agreement cannot be reached before the end of the transition period for the technical and commercial operation of the FCR on June 30, 2020.

In the context of this seeking of an amicable resolution, the Board of Directors decided that, in any case, an agreement must be reached before the finalizing of the OP3FT Annual Financial Statement and the Activity Report on July 28, 2020.

CLARIFICATION OF THE OP3FT BYLAWS

Further to the decision of the Board of Directors of February 27, 2020, the legal team presented the results of the study it carried out to determine if a clarification of the OP3FT Bylaws is necessary following the designation of the company F2R2 as the new FCR Operator.

The Board of Directors took note of the need to clarify the OP3FT Bylaws, in particular in the preamble which specifies, in the current version, that the FCR Operator is the company STG Interactive. The Board of Directors decided to entrust to the legal team the drafting of an update, and to set a goal for finalizing the update by the end of the year.

OP3FT BRANCHES / APPROVAL OF THE ANNUAL FINANCIAL STATEMENT FOR 2019 BY THE SOLE SHAREHOLDER

As a reminder, OP3FT Branches was created by a decision of the Board of Directors of the OP3FT on March 5, 2019. The purpose of OP3FT Branches is to establish local branches of the OP3FT in all foreign countries, notably in the form of subsidiaries or branch offices. OP3FT Branches is a dedicated entity based in Paris, France, and wholly owned by the OP3FT. Its capital is assigned to the endowment of the OP3FT. OP3FT Branches is administered by a President, the OP3FT, which is the Sole Shareholder of OP3FT Branches.

In this context, the OP3FT Board of Directors adopted the following resolution concerning OP3FT Branches:

"Sole resolution - Approval of the Annual Financial Statement 2019 of OP3FT Branches

The Sole Shareholder, after having heard the reading of both the President's and the Statutory Auditor's reports on the accounting period ending December 31, 2019, approved, as it was presented, the Annual Financial Statement 2019 of OP3FT Branches.

The Annual Financial Statement 2019 of OP3FT Branches is characterized by the following:

- *Balance sheet total: 3,909 euros*
- *Turnover: 0 euros*
- *Result for the period: -1,091 euros*

There being no topics remaining on the agenda, the meeting ended at 5 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

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