

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF OCTOBER 30, 2020**

Published by the OP3FT, the non-profit organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of October 30, 2020.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20201030/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20201030/access.html>

On October 30, 2020, at 3 PM, the OP3FT Board of Directors met at the registered office of the OP3FT upon notice to this effect given by its President.

The following persons were present via telecommunication or videoconference:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,
- Mr Alain MARTEL, Director

The following persons were neither present nor represented:

- Mr Khaled KOUBAA, Director.

As at least half of the members were physically present or represented, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Follow-up on the supervision of the various work in progress, in particular
 - work by the promotion team
 - work by the legal team
 - work by the technical teams
 - work by the vigilance team
- OP3FT Branches / Capital increase of OP3FT Branches and contributing the capital of OP3FT China,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

During the follow-up on the supervision of the work in progress, the Board of Directors provides guidance concerning the work of the teams, validating the priorities and the goals to be achieved.

Having deliberated the topics given on the meeting agenda, the present or represented members of the Board of Directors unanimously took the following decisions.

OP3FT BRANCHES / CAPITAL INCREASE OF OP3FT BRANCHES AND CONTRIBUTING THE CAPITAL OF OP3FT CHINA

As a reminder, OP3FT Branches was created by a decision of the Board of Directors of the OP3FT on March 5, 2019. The purpose of OP3FT Branches is to establish local branches of the OP3FT in all foreign countries, notably in the form of subsidiaries or branch offices. OP3FT Branches is a dedicated entity based in Paris, France, and wholly owned by the OP3FT. Its capital is assigned to the endowment of the OP3FT. OP3FT Branches is administered by a President, the OP3FT, which is the Sole Shareholder of OP3FT Branches.

In this context, the OP3FT Board of Directors adopted the following resolutions concerning OP3FT Branches:

“First resolution - Capital increase of OP3FT Branches

In compliance with Article 6 of the OP3FT Bylaws which set forth that “the share capital may be increased by way of a decision of the Sole Shareholder in order to provide the funds and capital required to establish each local branch”, the Sole Shareholder decided to increase the share capital of OP3FT Branches to 90,000 (ninety thousand) euros by a cash injection of 30,000 (thirty thousand) euros.

Second resolution - Powers granted with a regard to administrative procedures for the capital increase of OP3FT Branches

The Sole Shareholder grants the broadest powers to the holder of the original, of a copy, or of an extract of these meeting minutes in order to pursue all procedures concerning the capital increase of OP3FT Branches adopted in the first resolution.

Third resolution - Contributing the capital of OP3FT China

Further to the resolution of September 18, 2019, which set to 1,000,000 RMB (one million RMB) the share capital of OP3FT China, the local branch of OP3FT in China, the Sole Shareholder decided to immediately contribute a new tranche of 20% of the share capital of OP3FT China, which is 200,000 RMB (two hundred thousand RMB). This contribution brings the amount of the contributed share capital of OP3FT China to 600,000 RMB (six hundred thousand RMB).

In compliance with the resolution of September 18, 2019, the remainder of the share capital of OP3FT China must be wholly contributed before December 31, 2021.

Fourth resolution - Powers granted with a regard to administrative procedures for contributing to the share capital of OP3FT China

The Sole Shareholder grants the broadest powers to Mr Amaury Grimbert, in his role as Executive Director of OP3FT China, in order to pursue all procedures necessary for contributing the share capital of OP3FT China adopted in the third resolution”

There being no topics remaining on the agenda, the meeting ended at 5 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

Fonds de dotation OP3FT – 6, square Mozart 75016 Paris, France
SIREN: 750 584 864