

**MINUTES OF THE MEETING OF THE  
OP3FT BOARD OF DIRECTORS  
OF NOVEMBER 25, 2020**

Published by the OP3FT, the non-profit organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of November 25, 2020.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20201125/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20201125/access.html>

On November 25, 2020, at 9 PM, the OP3FT Board of Directors met at the registered office of the OP3FT upon notice to this effect given by its President.

The following persons were physically present:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,

The following persons were present via telecommunication or videoconference:

- Mr Alain MARTEL, Director
- Mr Khaled KOUBAA, Director.

As all members were present, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Payment of monthly royalties by the FCR Operator under the license to operate the FCR,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

Having deliberated the topics given on the meeting agenda, the present or represented members of the Board of Directors unanimously took the following decisions.

### **PAYMENT OF MONTHLY ROYALTIES BY THE FCR OPERATOR UNDER THE LICENSE TO OPERATE THE FCR**

For the following decisions, Messrs Alexis TAMAS and Amaury GRIMBERT did not take part in the vote because of their indirect interest in their capacity as directors of the company F2R2.

During the meeting of the Board of Directors held on November 20, 2020, Mr Alexis TAMAS, in his role as President of the company F2R2, FCR Operator, presented the difficulties F2R2 has encountered in raising funds in the context of the Covid-19 epidemic and, lacking other possible resources for the company F2R2, requested an extension for payment of monthly royalties.

The Board of Directors took note of this situation and, with regard to the efforts already made by the company F2R2 to pay royalties due until October 31, 2020, the Board of Directors also took note of the strong commitment of the company F2R2 to fulfill the Frogans Core Registry Delegation Agreement.

In this context, and in particular in view of the impact of the Covid-19 epidemic, the Board of Directors decided to grant, as an exceptional measure, to the company F2R2 an extension for payment of the monthly royalties, under the following conditions and subject to acceptance by the company F2R2:

- The company F2R2 is authorized to pay the monthly royalties through partial payments, in light of the resources it can deploy and the incompressible needs of the OP3FT, from the month of November 2020 until June 30, 2021 at the latest.
- As of July 1, 2021, the FCR Operator must pay each month the entire amount of the monthly royalties and 1/6th of the unpaid debt on that date, so that on December 31, 2021 the entire unpaid debt will have been cleared.
- This extension for payment will be mentioned on each invoice for monthly royalties issued by the OP3FT for the period and will not give rise to the 10% late payment penalty contractually agreed in the Frogans Core Registry Delegation Agreement.
- As soon as the company F2R2 will have raised funds enabling it to fulfill the financial obligations of the Frogans Core Registry Delegation Agreement, F2R2 will do so immediately, as this extension for payment of monthly royalties is justified solely by the impact of the Covid-19 epidemic on the financing of the activity of the company F2R2, that impact having been unforeseeable when the Frogans Core Registry Delegation Agreement was signed on May 15, 2020.

Mr Alexis TAMAS, in his role as President of the company F2R2, indicated that he accepted the conditions for the extension for payment of monthly royalties and undertook to keep the Board of Directors informed of the progress of F2R2 fundraising.

The Board of Directors took note of this acceptance by the company F2R2 and decided that follow-up will be provided at each of the OP3FT Board of Directors meetings until the entire unpaid debt has been cleared by the company F2R2.

There being no topics remaining on the agenda, the meeting ended at 10 PM.

Amaury GRIMBERT  
President of the OP3FT Board of Directors

Alain MARTEL  
Secretary of the Meeting

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