

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF JANUARY 16, 2021**

Published by the OP3FT, the non-profit organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of January 16, 2021.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20210116/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20210116/access.html>

On January 16, 2021, at 6:15 PM, the OP3FT Board of Directors met at the registered office of the OP3FT upon notice to this effect given by its President.

The following persons were present via telecommunication or videoconference:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,
- Mr Alain MARTEL, Director
- Mr Khaled KOUBAA, Director.

As all members were present, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

After reading, the Board of Directors approved the minutes of the previous meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Approval of the draft amendment of the OP3FT Bylaws,
- Payment of monthly royalties by the FCR Operator under the license to operate the FCR,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

Having deliberated the topics given on the meeting agenda, the present or represented members of the Board of Directors unanimously took the following decisions.

APPROVAL OF THE DRAFT AMENDMENT OF THE OP3FT BYLAWS

Further to the Board of Directors decisions of February 27, June 26 and November 20, 2020, a draft amendment of the OP3FT Bylaws has been drawn up by the OP3FT legal team. The draft was submitted to the members of the Board of Directors.

The reasons underlying the draft amendment of the Bylaws are as follows:

- With the end of the role of the Founder of the OP3FT as the FCR Operator, it is necessary to amend the Bylaws in various places. However, so as not to alter the understanding of the founding principles contained in the Preamble and which guided the creation of the OP3FT, the Preamble retains the historical presentation of the Founder's role.
- According to Article 9 of the Bylaws: "To ensure continuity of the Founder's activities, the two Inventors of the Frogans technology are authorized, as an exceptional measure, to continue in their office as managers and as shareholders of the Operator of the Frogans Core Registry, for a maximum transition period of five years. If, at the end of this transition period, any one of the Inventors of the Frogans technology is still carrying out his duties for the Operator of the Frogans Core Registry, then he shall lose his position as an irrevocable member of the OP3FT Board of Directors, and shall be automatically considered as having voluntarily resigned."

Because the opening of the FCR to Internet users, planned to happen for the end of 2016, has been delayed and has not yet happened, and to ensure continuity of the activities of the new FCR Operator that took over from the Founder, it is necessary to extend the transition period defined in the Bylaws, while maintaining the principle that this transition period must end at most five years after the opening of the FCR to Internet users.

- According to Article 12 of the Bylaws: "For the first 10 years of the OP3FT's existence, each of the two Inventors of the Frogans technology shall have the right to veto Board decisions covering an amendment to the Bylaws, provided that the Inventors are still Directors in office."

Because of the delay for opening the FCR to Internet users, it is necessary, with the aim of respecting the founding principles defined in the Bylaws, to extend the period during which the two Inventors of the Frogans technology have the right to veto Board decisions covering an amendment to the Bylaws.

- According to Article 22 of the Bylaws: "The OP3FT's resources shall be used within 12 months of being received, except under exceptional circumstances justifying deferral of a portion thereof."

In order to preserve a financial reserve enabling the OP3FT to continue its public-interest mission in relation to the Frogans technology, notably in the event of a long-term health or economic crisis, it is necessary to enable the OP3FT to retain its unused resources during a period of three years instead of one year.

- The amendment of the Bylaws is an opportunity to adjust certain provisions, for example those concerning the renewal of Investment Committee members, as well as to change minor details and make minor changes to wording.

Annex 4 has been added to the Bylaws to present this amendment to the Bylaws.

After examining the draft, the Directors unanimously approved the draft amendment of the OP3FT Bylaws which shall be filed with the Prefect of Paris as soon as the format of the draft has been finalized.

<p style="text-align: center;">PAYMENT OF MONTHLY ROYALTIES BY THE FCR OPERATOR UNDER THE LICENSE TO OPERATE THE FCR</p>

Further to the decision of the Board of Directors of November 25, 2020 to grant, as an exceptional measure, to the company F2R2 an extension for payment of the monthly royalties, and to follow up payments in each Board of Directors meeting until the F2R2 company has completely settled all of its debt, Mr Alexis TAMAS, in his role as President of the F2R2 company, informed the Board of Directors of the progress in fundraising by F2R2. The Board of Directors took note of this progress.

There being no topics remaining on the agenda, the meeting ended at 8 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

Fonds de dotation OP3FT – 6, square Mozart 75016 Paris, France
SIREN: 750 584 864