

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF AUGUST 6, 2021**

Published by the OP3FT, the dedicated, independent, non-profit standards developing organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of August 6, 2021.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20210806/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20210806/access.html>

On August 6, 2021, at 3:00 PM, the OP3FT Board of Directors met by videoconference upon notice to this effect given by its President.

The following persons were present via telecommunication or videoconference:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,
- Mr Alain MARTEL, Director

The following persons were neither present nor represented:

- Mr Khaled KOUBAA, Director.

As at least half of the members were either present or represented, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

After reading, the Board of Directors approved the minutes of the previous meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Reorganizing the OP3FT teams’ work in the context of Covid-19,
- Supported Projects Committee,
- Follow-up on the supervision of the various work in progress by the OP3FT team, in particular
 - work related to the promotion of the Frogans technology
 - work related to the protection of the Frogans technology
 - work related to the progress of the Frogans technology
- Overhauling the FPRT (Frogans Player Runtime) architecture,
- Annual Financial Statement 2020 of OP3FT China,
- Development of OP3FT China,
- Creation of a local branch of the OP3FT in the United States,
- Payment of monthly royalties by the FCR Operator under the license to operate the FCR,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

During the follow-up on the supervision of the work in progress, the Board of Directors set guidelines for the OP3FT team, validating the priorities and the goals to be achieved.

Having deliberated the topics given on the meeting agenda, the Board of Directors took note of the following points and unanimously took the following decisions.

REORGANIZING THE OP3FT TEAMS’ WORK IN THE CONTEXT OF COVID-19

The Board of Directors took note that the consultation of the OP3FT team carried out in June 2021 by Mr Jérôme DELACROIX showed that the team was in favor of a hybrid organization mode including some on-site work and some remote work, and decided to continue to reflect on this.

The Board also took note that, following remarks made by the OP3FT team and following an inspection visit by a health and safety at work professional on July 20, 2021, it was established that the current OP3FT premises do not comply with the “National protocol for ensuring employees’ health in response to the Covid-19 epidemic” published by the French Ministry of Employment, Labor and Social Inclusion for resuming on-site work.

SUPPORTED PROJECTS COMMITTEE

As a reminder, the OP3FT Board of Directors created, by its decision of Marcy 28, 2018, a “Supported Projects Committee” whose mission eventually will be to select innovative public interest projects or actions that the OP3FT could finance if its resources should exceed what it needs to fulfill its mission to hold, promote, protect and ensure the progress of the Frogans technology.

The Board of Directors took note that the mandates of the two members of the Supported Projects Committee, Messrs Erik POINTILLART and Benoît REDON, expired on March 28, 2021.

The Board decided not to renew the Supported Projects Committee for the time being and to review in the future the opportunity for reactivating it, once the OP3FT's resources exceed what it needs to fulfill its mission to hold, promote, protect and ensure the progress of the Frogans technology.

OVERHAULING THE FPRT (FROGANS PLAYER RUNTIME) ARCHITECTURE

Vincent LE GUEN, Project Manager, Software Development, presented the progress of the development of Frogans Player, the free-of-charge software used by end users to browse Frogans sites. In particular, he presented the progress of the project to overhaul the architecture of FPRT (Frogans Player Runtime), the internal software library common to all platforms for which Frogans Player is available.

The Board of Directors took note of the satisfactory progress of the work, the quality of the work carried out and the remaining tasks to be completed.

ANNUAL FINANCIAL STATEMENT 2020 OF OP3FT CHINA

Mr Jérôme DELACROIX, Head of local branch development of the OP3FT, presented the Annual Financial Statement of OP3FT China for the year 2020 and the important events for the year.

OP3FT China's 2020 annual financial statement is characterized by the following:

- Balance sheet total: 183,524 RMB (i.e. 22,869 euros using the Bank of China's middle rate on December 31, 2020)
- Turnover: 0 RMB (0 euro)
- Result for the period: - 232,848 RMB (i.e. - 29,105 euros using the Bank of China's middle rate on December 31, 2020)

The Board of Directors took note that the administrative and banking procedures inherent in setting up a company with foreign capital in China are complex, and further delays were encountered due to Covid-19. The Board also took note that these delays did not enable OP3FT China to invoice OP3FT prior to January 2021 for the services it had rendered during the year 2020, which explains the lack of revenues and the loss made during 2020.

DEVELOPMENT OF OP3FT CHINA

The Board of Directors took note:

- that Mr Antoine YANG, a student at *Ecole Centrale de Pékin*, the Sino-French Engineer School of Beihang University, who took part in the PIC project (*Projet d'Innovation Collaborative*) supervised by the OP3FT and OP3FT China from October 2020 to May 2021, started a three-month internship at OP3FT China,

- that Mr Antoine YANG, on behalf of OP3FT China, attended the China Internet Conference 2021 organized in Beijing by the Internet Society of China from July 13 to 15, 2021,
- that OP3FT China renewed its membership in the Internet Society of China as of July 2021,
- that a mission in China should be carried out by the OP3FT as soon as the restrictions on access to the territory of China related to Covid-19 have been relaxed, notably for participating alongside OP3FT China in actions for recruitment and for the promotion of the Frogans technology in China.

The Board of Directors also took note that OP3FT China will move into a new office in Beijing by September 1, 2021 at the latest, given that the premises where the current office is located have been sold unexpectedly, and that the move will imply changing the legal address of OP3FT China. The Board of Directors decided to entrust to Mr Jérôme DELACROIX, Head of local branch development of the OP3FT, the management of the administrative procedures related to this change of legal address.

CREATION OF A LOCAL BRANCH OF THE OP3FT IN THE UNITED STATES

Further to its decision of May 14, 2021 to publish the Web site presenting OP3FT USA, "usa.op3ft.org", once it has been finalized, the Board of Directors took note that the Web site has been published.

PAYMENT OF MONTHLY ROYALTIES BY THE FCR OPERATOR UNDER THE LICENSE TO OPERATE THE FCR

Further to the decision of the Board of Directors of November 25, 2020 to grant, as an exceptional measure, to the F2R2 company an extension for payment of the monthly royalties, and to follow up payments in each Board of Directors meeting until the F2R2 company has completely settled all of its debt, Mr Alexis TAMAS, in his role as President of the F2R2 company, informed the Board of Directors of the progress in fundraising by F2R2.

The Board of Directors took note of the assessment of the first phase of the offer of securities to the public by the F2R2 company. It also took note that, according to the financial communications agency of F2R2 that organized information operations among online brokers such as EasyBourse, Bourse Direct and Boursorama, a high number of initial public offerings ultimately took place during the period, which could have limited the amount of funds raised by F2R2 during this first phase.

The Board of Directors took note that the action plan of the F2R2 company for the second phase of its offer of securities to the public is in process and that it could not be finalized until investors return after the summer holiday period.

Finally, while waiting for the presentation of this action plan, the Board took note that the F2R2 company continues to pay the monthly royalties through partial payments.

There being no topics remaining on the agenda, the meeting ended at 5:00 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

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