

**MINUTES OF THE MEETING OF THE  
OP3FT BOARD OF DIRECTORS  
OF AUGUST 23, 2021**

Published by the OP3FT, the dedicated, independent, non-profit standards developing organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of August 23, 2021.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20210823/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20210823/access.html>

On August 23, 2021, at 4:30 PM, the OP3FT Board of Directors met by videoconference upon notice to this effect given by its President.

The following persons were present via telecommunication or videoconference:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,
- Mr Alain MARTEL, Director
- Mr Khaled KOUBAA, Director.

As all members were present, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

After reading, the Board of Directors approved the minutes of the previous meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Transfer of the OP3FT registered office,
- Approval of the draft amendment of the OP3FT Bylaws,
- OP3FT Branches / Transfer of the registered office,
- Payment of monthly royalties by the FCR Operator under the license to operate the FCR,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

Having deliberated the topics given on the meeting agenda, the Board of Directors unanimously took the following decisions.

### **TRANSFER OF THE OP3FT REGISTERED OFFICE**

In order for the OP3FT to benefit from offices compliant with the requirements of the “National protocol for ensuring employees’ health in response to the Covid-19 epidemic” published by the French Ministry of Employment, Labor and Insertion, the Board of Directors decided, in compliance with Article 2 of the OP3FT Bylaws, to transfer as of September 1, 2021 the registered office of the OP3FT to new premises compliant with those requirements. These new premises are located at 27-29 rue Raffet, 75016 Paris, France.

### **APPROVAL OF THE DRAFT AMENDMENT OF THE OP3FT BYLAWS**

In compliance with the preceding decision, Mr Syar AHMADY, member of the legal team, in-house lawyer, presented a draft amendment of the OP3FT Bylaws drawn up to take into account the transfer of the OP3FT registered office to 27-29 rue Raffet, 75016 Paris, France.

This draft amendment does not cover the purpose of the OP3FT.

This amendment to the Bylaws covers only the following points:

- amendment of Article 2 “Registered Office”: amended a clause so as to mention the new registered office of the OP3FT
- addition of Annex 5 “Presentation of the Amendment to the OP3FT Bylaws as of August 23, 2021”

After examining the draft, the Directors unanimously approved the draft amendment of the OP3FT Bylaws which shall be filed with the Prefect of Paris as soon as the format of the draft has been finalized.

## OP3FT BRANCHES / TRANSFER OF THE REGISTERED OFFICE

As a reminder, OP3FT Branches was created by a decision of the Board of Directors of the OP3FT on March 5, 2019. The purpose of OP3FT Branches is to establish local branches of the OP3FT in all foreign countries, notably in the form of subsidiaries or branch offices. OP3FT Branches is a dedicated entity based in Paris, France, and wholly owned by the OP3FT. Its capital is assigned to the endowment of the OP3FT. OP3FT Branches is administered by a President, the OP3FT, which is the Sole Shareholder of OP3FT Branches.

In this context, the OP3FT Board of Directors adopted the following resolutions concerning OP3FT Branches:

*" **First resolution** - Transfer of the registered office of OP3FT Branches*

*Following the transfer of its registered office to 27-29 rue Raffet, 75016 Paris, France, and in compliance with Article 4 of the Bylaws of OP3FT Branches, the Sole Shareholder decides to transfer the registered office of OP3FT Branches to the new registered office of the Sole Shareholder.*

***Second resolution** - Powers granted with a regard to the transfer of the registered office of OP3FT Branches*

*The Sole Shareholder grants the broadest powers to Mr Amaury GRIMBERT, in his role as President of the Sole Shareholder, in order to pursue all procedures concerning the transfer of the registered office of OP3FT Branches adopted in the first resolution"*

## PAYMENT OF MONTHLY ROYALTIES BY THE FCR OPERATOR UNDER THE LICENSE TO OPERATE THE FCR

Further to the decision of the Board of Directors of November 25, 2020 to grant, as an exceptional measure, to the F2R2 company an extension for payment of the monthly royalties, and to follow up payments in each Board of Directors meeting until the F2R2 company has completely settled all of its debt, Mr Alexis TAMAS, in his role as President of the F2R2 company, informed the Board of Directors of the progress in fundraising by F2R2.

The Board of Directors took note that the action plan of the F2R2 company for the second phase of its offer of securities to the public is still in process.

Finally, while waiting for the presentation of this action plan, the Board took note that the F2R2 company continues to pay the monthly royalties through partial payments.

There being no topics remaining on the agenda, the meeting ended at 5:00 PM.

Amaury GRIMBERT  
President of the OP3FT Board of Directors

Alain MARTEL  
Secretary of the Meeting

*Fonds de dotation* OP3FT – 6, square Mozart 75016 Paris, France  
SIREN: 750 584 864