

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF SEPTEMBER 10, 2021**

Published by the OP3FT, the dedicated, independent, non-profit standards developing organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of September 10, 2021.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20210910/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20210910/access.html>

On September 10, 2021, at 5:00 PM, the OP3FT Board of Directors met by videoconference upon notice to this effect given by its President.

The following persons were present via telecommunication or videoconference:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,
- Mr Alain MARTEL, Director
- Mr Khaled KOUBAA, Director.

As all members were present, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

After reading, the Board of Directors approved the minutes of the previous meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Follow-up on the supervision of the various work in progress by the OP3FT team, in particular
 - work related to the promotion of the Frogans technology
 - work related to the protection of the Frogans technology
 - work related to the progress of the Frogans technology
- Reverse planning of the work of the OP3FT with a view to the opening of the Frogans Core Registry,
- Payment of monthly royalties by the FCR Operator under the license to operate the FCR,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

Having deliberated the topics given on the meeting agenda, the Board of Directors took note of the following points and unanimously took the following decisions.

REVERSE PLANNING OF THE WORK OF THE OP3FT WITH A VIEW TO THE OPENING OF THE FROGANS CORE REGISTRY

While performing the reverse planning of the work of the OP3FT with a view to the opening of the Frogans Core Registry, the Board of Directors took note of the functional boundaries of the intermediate internal versions of the Frogans Player software which must precede the publication of the first version for the general public, with the aim of publishing this version mid 2022.

PAYMENT OF MONTHLY ROYALTIES BY THE FCR OPERATOR UNDER THE LICENSE TO OPERATE THE FCR

For the following decisions, Messrs Alexis TAMAS and Amaury GRIMBERT did not take part in the vote because of their indirect interest in their capacity as directors of the company F2R2.

Further to the decision of the Board of Directors of November 25, 2020 to grant, as an exceptional measure, to the company F2R2, Operator of the Frogans Core Registry, an extension for payment of the monthly royalties in view of the impact of the Covid-19 epidemic, and to follow up payments in each Board of Directors meeting until the F2R2 company has completely settled all of its debt, Mr Alexis TAMAS, in his role as President of the F2R2 company, presented to the Board of Directors a summary of the action plan of the F2R2 company for the second phase of its offer of securities to the public, which will end, at the latest, on 5 April 2022.

The Board of Directors took note that the company F2R2 continues to show its commitment to fulfill the Delegation Agreement of the Frogans Core Registry by paying the monthly royalties through partial payments and that the unpaid debt up to 31 December 2020 had been paid, meaning that the current unpaid debt corresponds only to invoices issued by the OP3FT from 1 January 2021.

The Board of Directors took note of this situation and decided to grant, as an exceptional measure, to the company F2R2 a further extension for payment of the monthly royalties, on account of the difficulties that the company F2R2 has encountered in raising funds in the context of the Covid-19 epidemic, and lacking other possible resources for the company F2R2. This further extension is granted under the following conditions and subject to acceptance by the company F2R2:

- The company F2R2 is authorized to continue to pay the monthly royalties through partial payments, in light of the resources it can deploy and the incompressible needs of the OP3FT.
- This extension for payment will be mentioned on each invoice for monthly royalties issued by the OP3FT for the period and will not give rise to the 10% late payment penalty contractually agreed in the Frogans Core Registry Delegation Agreement.
- The unpaid debt must be cleared by the end of the second phase of the offer of securities to the public of the company F2R2, being 5 April 2022.
- As soon as the company F2R2 will have raised funds enabling it to fulfill the financial obligations of the Frogans Core Registry Delegation Agreement, F2R2 will do so immediately, as this extension for payment of monthly royalties is justified solely by the impact of the Covid-19 epidemic on the financing of the activity of the company F2R2, that impact having been unforeseeable when the Frogans Core Registry Delegation Agreement was signed on May 15, 2020.

Mr Alexis TAMAS, in his role as President of the company F2R2, indicated that he accepted the conditions for another extension for payment of monthly royalties and undertook to keep the Board of Directors informed of the progress of F2R2 fundraising.

The Board of Directors took note of this acceptance by the company F2R2 and decided that follow-up will be provided at each of the OP3FT Board of Directors meetings until the entire unpaid debt has been cleared by the company F2R2.

There being no topics remaining on the agenda, the meeting ended at 6:00 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

Fonds de dotation OP3FT – 27-29 rue Raffet 75016 Paris, France
SIREN : 750 584 864