

**MINUTES OF THE MEETING OF THE  
OP3FT BOARD OF DIRECTORS  
OF SEPTEMBER 24, 2021**

Published by the OP3FT, the dedicated, independent, non-profit standards developing organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of September 24, 2021.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20210924/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20210924/access.html>

On September 24, 2021, at 10:30 AM, the OP3FT Board of Directors met by videoconference upon notice to this effect given by its President.

The following persons were present via telecommunication or videoconference:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,
- Mr Alain MARTEL, Director
- Mr Khaled KOUBAA, Director.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

After reading, the Board of Directors approved the minutes of the previous meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Follow-up on the supervision of the various work in progress by the OP3FT team, in particular
  - work related to the promotion of the Frogans technology
  - work related to the protection of the Frogans technology
  - work related to the progress of the Frogans technology
- Development of OP3FT China,
- OP3FT Branches / Process for the capital increase of OP3FT Branches and contributing the capital of OP3FT China, changing the legal address of OP3FT China,
- Payment of monthly royalties by the FCR Operator under the license to operate the FCR,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

Having deliberated the topics given on the meeting agenda, the Board of Directors took note of the following points and unanimously took the following decisions.

## **DEVELOPMENT OF OP3FT CHINA**

The OP3FT Board of Directors took note:

- that travel limits in force in China to fight against the resurgence of the Covid-19 epidemic, particularly in Beijing, do not allow the direction, supervision and production teams of OP3FT China to travel to the offices in good conditions, and that there is no indication of any relaxation of these limits in the short term;
- that, in this context, the OP3FT China teams are from now on working remotely, and that keeping the OP3FT China offices situated at the address "Room 212, 2/F, Building 23, 1 North West 3rd Ring Road, Haidian District, Beijing" can no longer be justified;
- that OP3FT China has already identified an office solution better adapted to the current situation in Beijing.

**OP3FT BRANCHES / PROCESS FOR THE CAPITAL INCREASE OF OP3FT  
BRANCHES AND CONTRIBUTING THE CAPITAL OF OP3FT CHINA, CHANGING  
THE LEGAL ADDRESS OF OP3FT CHINA**

As a reminder, OP3FT Branches was created by a decision of the Board of Directors of the OP3FT on March 5, 2019. The purpose of OP3FT Branches is to establish local branches of the OP3FT in all foreign countries, notably in the form of subsidiaries or branch offices. OP3FT Branches is a dedicated entity based in Paris, France, and wholly owned by the OP3FT. Its capital is assigned to the endowment of the OP3FT. OP3FT Branches is administered by a President, the OP3FT, which is the Sole Shareholder of OP3FT Branches.

The Board of Directors of the OP3FT took note that, in the context of the continuing Covid-19 epidemic, it has not been possible to carry out the resolutions of October 30, 2020 relating to the contribution of a new tranche of the capital of OP3FT China.

The Board of Directors of the OP3FT also took note that Chinese law allows the making of amendments to the Bylaws of OP3FT China to push back the deadline for contributing the capital of OP3FT China.

Finally, the Board of Directors took note that the office solution better adapted to the current situation of the resurgence of the Covid-19 epidemic in Beijing requires making amendments to the Bylaws of OP3FT China.

In this context, the OP3FT Board of Directors adopted the following resolutions concerning OP3FT Branches:

***“First resolution - Gradual contribution of the share capital of OP3FT China***

*Further to the resolution of September 18, 2019, which set to 1,000,000 RMB (one million RMB) the share capital of OP3FT China, the local branch of the OP3FT in China, the Sole Shareholder decided to contribute a new tranches of the share capital of OP3FT China, gradually until the share capital is wholly contributed.*

***Second resolution - Manner of the contribution of the share capital of OP3FT China***

*The Sole Shareholder decided that it will agree to a series of advances to the current account of OP3FT Branches, each of these advances to be used by OP3FT Branches to contribute new tranches of the share capital of OP3FT China, until the share capital will be wholly contributed.*

***Third resolution - Conversion of the advances to the current account of OP3FT Branches into share capital of OP3FT Branches***

*The Sole Shareholder decided that, once the share capital of OP3FT China will have been wholly contributed, the entirety of the advances that it has agreed to make to the current account of OP3FT Branches to this aim will be converted, in one fell swoop, to the share capital of OP3FT Branches. This will be the subject of a later decision to increase the share capital of OP3FT Branches.*

***Fourth resolution - Amendment to the Bylaws of OP3FT China***

*The Sole Shareholder decided to amend the Bylaws of OP3FT China:*

- *Amendment to the clause of article 2 of title 1 "General Provisions" covering the legal address of OP3FT China.*

*The previous text was:*

法定地址：北京市海淀区北三环西路31号23幢二层212室

*(Registered Address of the Company: Room 212, 2/F, Building 23, 1 North West 3rd Ring Road, Haidian District, Beijing)*

*The new text is:*

法定地址：北京市海淀区显龙山路19号1幢2层2座206B2

*(Registered Address of the Company : 206B2, 2/F, Building 1, No.19 Xianlongshan Road, Haidian District, Beijing)*

- *Amendment to the article 9 of title 3 "Contribution of capital and share capital"*

*The previous table showed: 出资时间: 2021年12月31日*

*(Time of capital contribution: December 31, 2021)*

*The new table shows: 出资时间: 2022年12月31日*

*(Time of capital contribution: December 31, 2022)*

*Other than the amendment to these articles, the other articles of the Bylaws of OP3FT China are unchanged and the original Bylaws are in force. This amendment to the Bylaws is a continuation of the original Bylaws and has the same legal effect as the original Bylaws.*

***Fifth resolution*** - *Powers granted with a regard to administrative procedures for contributing to the share capital of, and for amending the Bylaws of, OP3FT China.*

*The Sole Shareholder grants the broadest powers to Mr Amaury Grimbert, in his role as Executive Director of OP3FT China, in order to pursue all procedures necessary for successive contributions to the share capital of OP3FT China adopted in the first resolution and for amending the Bylaws of OP3FT China adopted in the fourth resolution."*

## **PAYMENT OF MONTHLY ROYALTIES BY THE FCR OPERATOR UNDER THE LICENSE TO OPERATE THE FCR**

Further to the decision of the Board of Directors of September 10, 2021 to grant, as an exceptional measure, to the company F2R2 another extension for payment of the monthly royalties and to follow up payments in each Board of Directors meeting until the F2R2 company has completely settled all of its debt, Mr Alexis TAMAS, in his role as President of the F2R2 company, informed the Board of Directors of the progress in fundraising by F2R2. The Board of Directors took note of this progress.

There being no topics remaining on the agenda, the meeting ended at 12:00 Noon.

Amaury GRIMBERT  
President of the OP3FT Board of Directors

Alain MARTEL  
Secretary of the Meeting

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