

**MINUTES OF THE MEETING OF THE
OP3FT BOARD OF DIRECTORS
OF APRIL 26, 2022**

Published by the OP3FT, the dedicated, independent, non-profit standards developing organization whose purpose is to hold, promote, protect and ensure the progress of the Frogans technology, in the form of an open standard for the Internet, available to all, free of charge.

This document is the English translation of the minutes which were originally written in French.

In compliance with Article 11 of the OP3FT Bylaws, these minutes record the decisions made by the Board of Directors during its meeting of April 26, 2022.

These minutes will be published and archived on the Web site of the OP3FT "op3ft.org", along with this translation in English, at the following permanent URLs (Uniform Resource Locators):

- in English: <https://www.op3ft.org/en/resources/bdmm/20220426/access.html>
- in French: <https://www.op3ft.org/fr/resources/bdmm/20220426/access.html>

On April 26, 2022, at 5:00 PM, the OP3FT Board of Directors met by videoconference upon notice to this effect given by its President.

The following persons were present via telecommunication or videoconference:

- Mr Amaury GRIMBERT, President,
- Mr Alexis TAMAS, Director,
- Mr Alain MARTEL, Director,
- Mr Khaled KOUBAA, Director.

As all members were present, the Board of Directors could validly deliberate.

The meeting was opened under the chairmanship of Mr Amaury GRIMBERT, President of the OP3FT Board of Directors.

Mr Alain MARTEL was designated Secretary of the meeting.

After reading, the Board of Directors approved the minutes of the previous meeting.

The President reminded the Board of Directors that the meeting agenda covered the following topics:

- Follow-up on the supervision of the various work in progress by the OP3FT team, in particular
 - work related to the promotion of the Frogans technology
 - work related to the protection of the Frogans technology
 - work related to the progress of the Frogans technology
- Development of OP3FT China,
- Payment of monthly royalties by the FCR Operator under the license to operate the FCR,
- Miscellaneous questions.

The President restated that the opening of the Frogans Core Registry (FCR) to Internet users had not yet happened, and that therefore, in compliance with Article 13 of the Bylaws, the Board of Directors was not required to engage the public consultation procedure.

During the follow-up on the supervision of the work in progress, the Board of Directors set guidelines for the OP3FT team, validating the priorities and the goals to be achieved.

Having deliberated the topics given on the meeting agenda, the Board of Directors took note of the following points and unanimously took the following decisions.

DEVELOPMENT OF OP3FT CHINA

The Board of Directors took note that intermediate evaluation committee of the PIC project (*Projet d'Innovation Collaborative*) carried out with *Ecole Centrale de Pékin* on the topic "Making Frogans as a medium more accessible to people with disabilities" was held on March 22, 2022 and went well. It also took note that the final evaluation committee will be held in the month of May.

PAYMENT OF MONTHLY ROYALTIES BY THE FCR OPERATOR UNDER THE LICENSE TO OPERATE THE FCR

For the following decisions, Messrs Alexis TAMAS and Amaury GRIMBERT did not take part in the vote because of their indirect interest in their capacity as directors of the company F2R2.

Further to the decision of the Board of Directors of September 10, 2021 to grant, as an exceptional measure, to the company F2R2 another extension for payment of the monthly royalties, and to follow up payments in each Board of Directors meeting until the F2R2 company has completely settled all of its debt, Mr Alexis TAMAS, in his role as President of the F2R2 company, informed the Board of Directors of an evaluation of the second tranche of the offer of securities of the F2R2 company to the public, which ended on April 5, 2022, as well as a summary of the action plan of the F2R2 company for the third tranche of the offer of securities to the public, which will end on April 4, 2023, at the latest.

The Board of Directors took note that fundraising by the F2R2 company is advancing progressively but is not yet sufficient to clear the unpaid debt of the F2R2 company, and that the company F2R2

continues to show its strong commitment to fulfill the Frogans Core Registry Delegation Agreement, by paying the monthly royalties through partial payments.

The Board of Directors took note of this situation and decided to grant, as an exceptional measure, to the company F2R2 a further extension for payment of the monthly royalties, on account of the difficulties faced by the company F2R2 in raising funds in the context of the negative effects of the Covid-19 epidemic and of the start of the war in Ukraine, and lacking other possible resources for the company F2R2. This new extension is granted under the following conditions and subject to acceptance by the company F2R2:

- The company F2R2 is authorized to continue to pay the monthly royalties through partial payments, in light of the resources it can deploy and the incompressible needs of the OP3FT.
- This extension for payment will be mentioned on each invoice for monthly royalties issued by the OP3FT for the period and will not give rise to the 10% late payment penalty contractually agreed in the Frogans Core Registry Delegation Agreement.
- The debt must be cleared at end of the third tranche of the offer of securities to the public of the F2R2 company, meaning by April 4, 2023.
- As soon as the company F2R2 will have raised funds enabling it to fulfill the financial obligations of the Frogans Core Registry Delegation Agreement, F2R2 will do so immediately, as this extension for payment of monthly royalties is justified solely by the impact of the Covid-19 epidemic then by the impact of the start of the war in Ukraine on the financing of the activity of the company F2R2, impacts that were unforeseeable when the Frogans Core Registry Delegation Agreement was signed on May 15, 2020.

Mr Alexis TAMAS, in his role as President of the company F2R2, indicated that he accepted the conditions for the extension for payment of monthly royalties and undertook to keep the Board of Directors informed of the progress of F2R2 fundraising.

The Board of Directors took note of this acceptance by the company F2R2 and decided that follow-up will be provided at each of the OP3FT Board of Directors meetings until the entire unpaid debt has been cleared by the company F2R2.

There being no topics remaining on the agenda, the meeting ended at 7:00 PM.

Amaury GRIMBERT
President of the OP3FT Board of Directors

Alain MARTEL
Secretary of the Meeting

Fonds de dotation OP3FT – 27-29 rue Raffet 75016 Paris, France
SIREN: 750 584 864